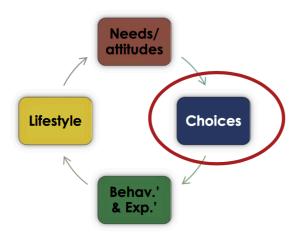
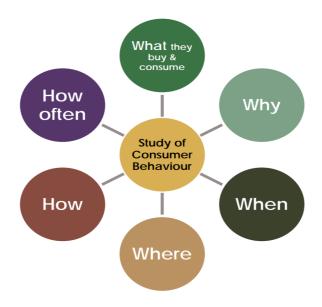
WEEK 1

WHAT IS CONSUMER BEHAVIOUR?

- 1. A **consumer** is a human being.
- 2. **Consumption** refers to the interactions of people with the material and virtual world.
- 3. <u>Consumers</u> are problem-solvers (a decision-making unit), attempting to develop, maintain and/or change their lifestyle
- 4. <u>Consumer Behaviour:</u> behaviour that consumers display/enact when searching for, purchasing, using, evaluating and disposing of products, services and ideas that they seek to satisfy their needs Consumer 'behaviour' encapsulates how consumers: think, feel and behave.
- 5. What leads to consumer behaviour?



UNDERSTANDING CONSUMER BEHAVIOUR: MARKETERS NEED TO UNDERSTAND THE BELOW THINGS 6.



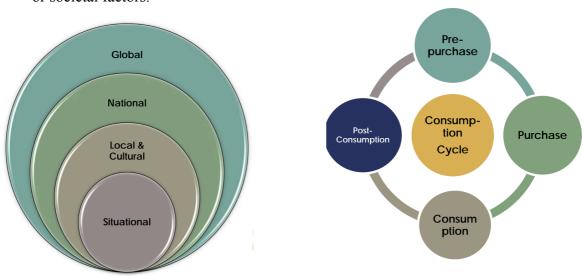
7. **3 Roles**: Consumers are not always payers:



- 8. <u>Segmentation</u> of market into different categories. This enables marketers to design marketing strategies that target specific consumers and position their brands.
- 9. Marketers need to



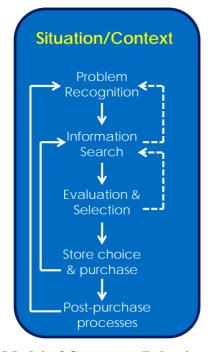
10. Consumers act and are influenced by **CONTEXT**. They are influenced by individual or societal factors.



11. Consumers construct their identity and advertise their values and beliefs from the products that they buy. They we gain a sense of meaning, satisfaction and self from what/how we shop, spend, buy and consume.

HOW DO CONSUMERS DECIDE?

12. Consumer Decision Process



Problem Recognition: simply a disparity between our desired state and our current state. The resulting decision-making can be low (habitual) or high involvement (Lecture 1).

Information search: internal or external, low or high involvement (Lecture 2).

Evaluation & Selection: individual evaluation criteria (Lecture 2).

Store choice & purchase: the moment of truth (Lecture 2).

Post-purchase: use, evaluation, disposal & repurchase (Lecture 3).

13. Model of Consumer Behaviour

